

## **Meeting of the Full Council - 26 February 2015**

### **Report of the Cabinet Meeting held on 8 January 2015**

The agenda and minutes of the meeting may be viewed on the County Council's website at the following link:

<http://council.lancashire.gov.uk/mgCommitteeDetails.aspx?ID=122>

### **Money Matters - The 2015/16 Budget and Financial Strategy 2016/17 to 2017/18**

Cabinet considered a report providing updates on matters affecting the Council's financial position, including the details of the Local Government Finance Settlement for 2015/16, which was announced on 18 December 2014.

The resolutions of the Cabinet can be viewed at:

<http://council.lancashire.gov.uk/documents/s54908/Budget%20Resolutions.pdf>

### **Report of the Cabinet Meeting held on 5 February 2015**

The agenda and minutes of the meeting may be viewed on the County Council's website at the following link:

<http://council.lancashire.gov.uk/mgCommitteeDetails.aspx?ID=122>

### **Money Matters - Update on the County Council's Financial Position for 2014/15**

Cabinet considered the budget monitoring report for 2014/15 which reflected the position as at 31 December 2014.

Cabinet:

- (i) Noted the forecast position for the 2014/15 revenue budget and capital investment programme;
- (ii) Considered the appropriate use of the funds arising from the one off extra-ordinary position on the capital financing budget and the release of £1.7m from the Strategic Investment Reserve, as part of the Cabinet's overall consideration of the 2015/16 to 2017/18 revenue position and future capital investment programme.